



**Niagara  
College**

# **Financial Aid & OSAP 2025-2026**



# FINANCIAL AID

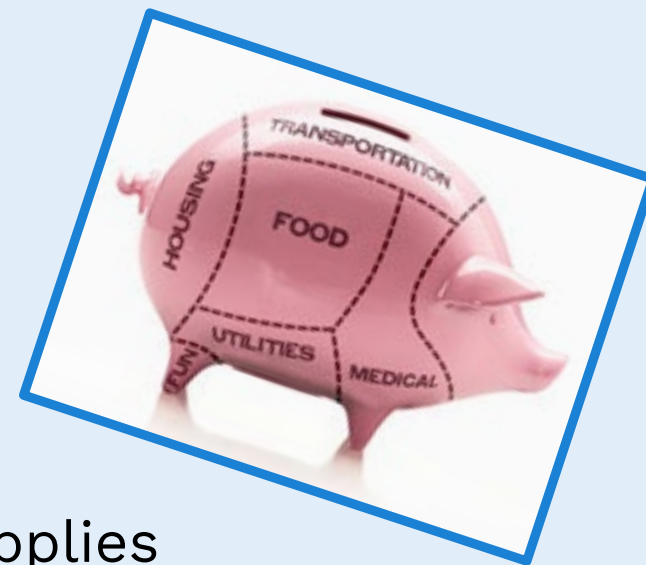
- 1) Post-secondary costs
- 2) OSAP - how does it work?
- 3) What will be required?
- 4) Scholarships, bursaries and other forms of financial supports that are available

# Budgeting for Post-Secondary Costs

Careful BUDGETING, PLANNING & your FINANCIAL AID office all play an important part in financing your education.

## What Costs Do You Have?

- Tuition & Fees
- Books/Supplies
- Rent (off campus)
- Transportation
- Television
- Internet
- On Campus Parking
- Cell phone
- Food & Household Supplies
- Laundry (laundromat)
- Pocket money



# WHEN & HOW TO APPLY

[www.ontario.ca/osap](http://www.ontario.ca/osap)

The OSAP application for the 25/26 academic year will be released in the spring (May)

If you have not already done so, you can **REGISTER** and create your OSAP account now!

## OSAP: Ontario Student Assistance Program

Get help paying for school when you qualify for OSAP.

Log in

Register

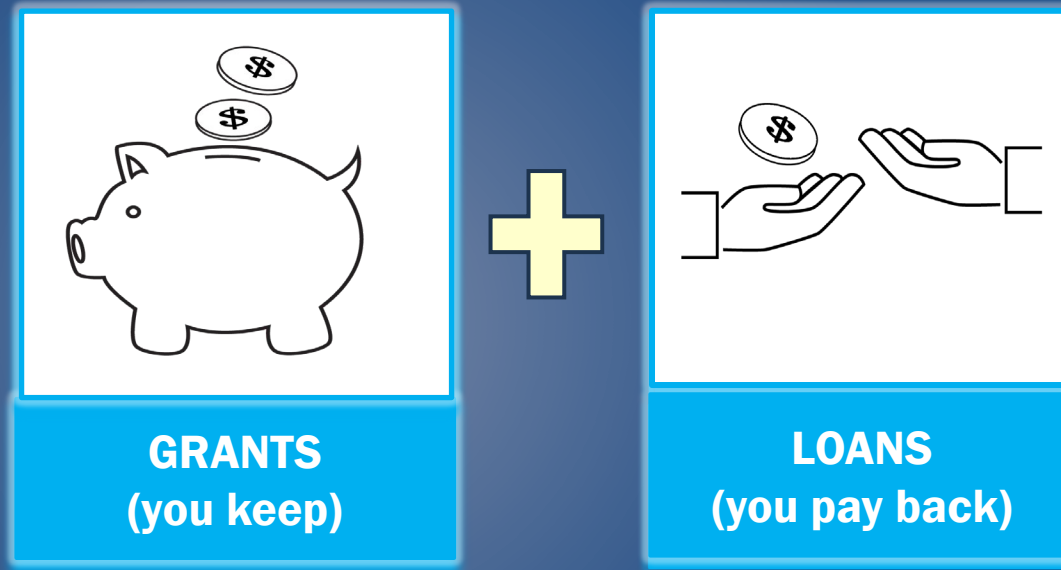
## APPLY EARLY!

Supporting documents can take up to 4+ weeks to process.



# TYPES OF FUNDING

- You will automatically be considered for **federal & provincial grants** and **federal & provincial loans**



- Option to **decline** the loan portion by requesting **Grant Funding Only**
- Loan/Grant amounts will be available in your online OSAP account

# What Information Will OSAP Require

- OCAS/OUAC #
- School & program name
- Parent(s) name & SIN
- Parent(s) marital status & 2024 Tax Return
- Student income >\$5,600/term (\$11,200/yr)
- Scholarships/Bursaries
- How many siblings in household? College/University?



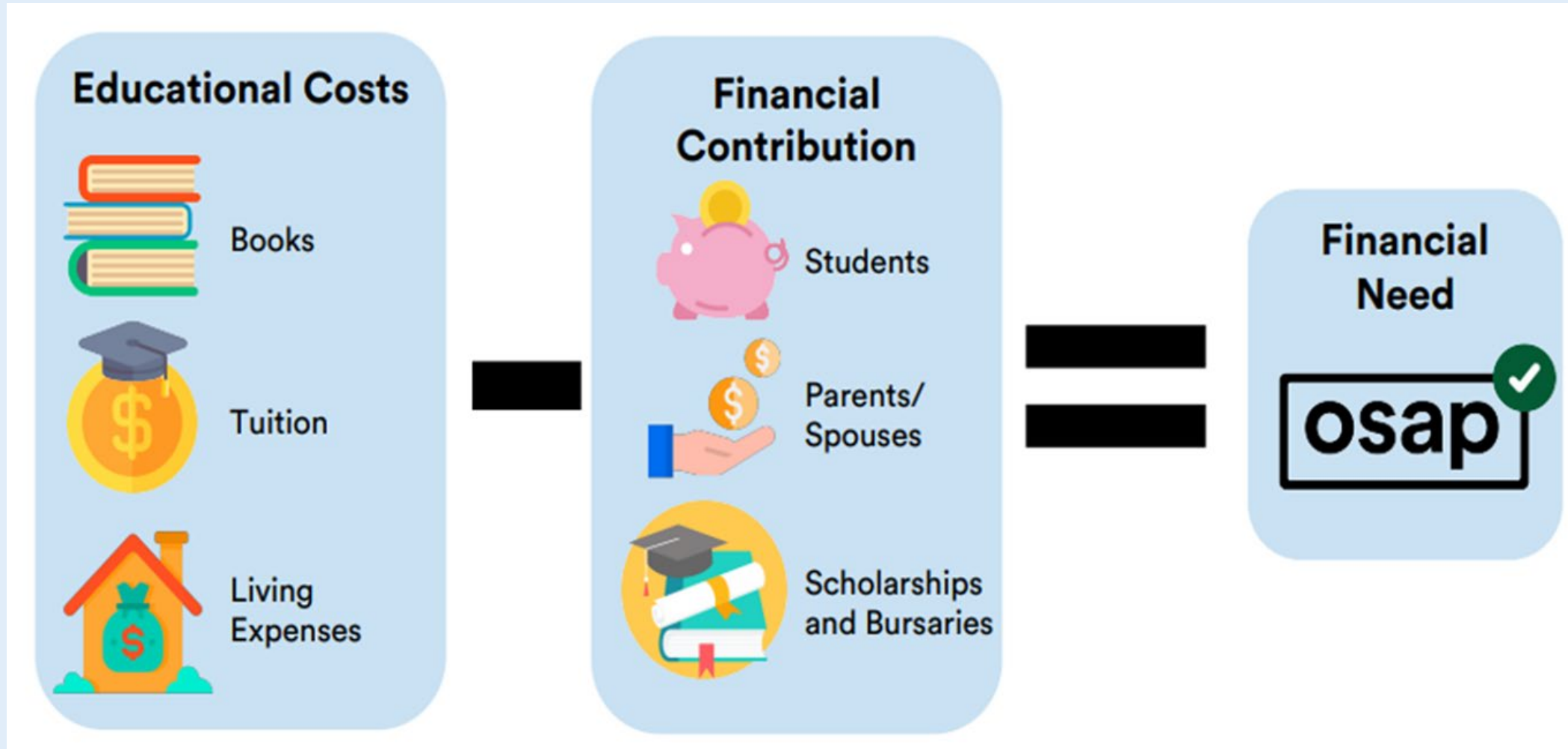


# READY TO APPLY



1. Log in & “Submit New Application” (2025/26)
2. Enter information & submit. An estimate will be provided
3. Complete & upload all required documentation online
4. Complete your Master Student Financial Assistance Agreement (MSFAA) online (link available in 24-48 hours)

# HOW **osap**<sup>✓</sup> IS CALCULATED





- Log in over the summer to track status
- Pay tuition deposit (if applicable)
- Select timetable
- School confirms enrolment, releases 60% of funding in first term, and remits first term tuition



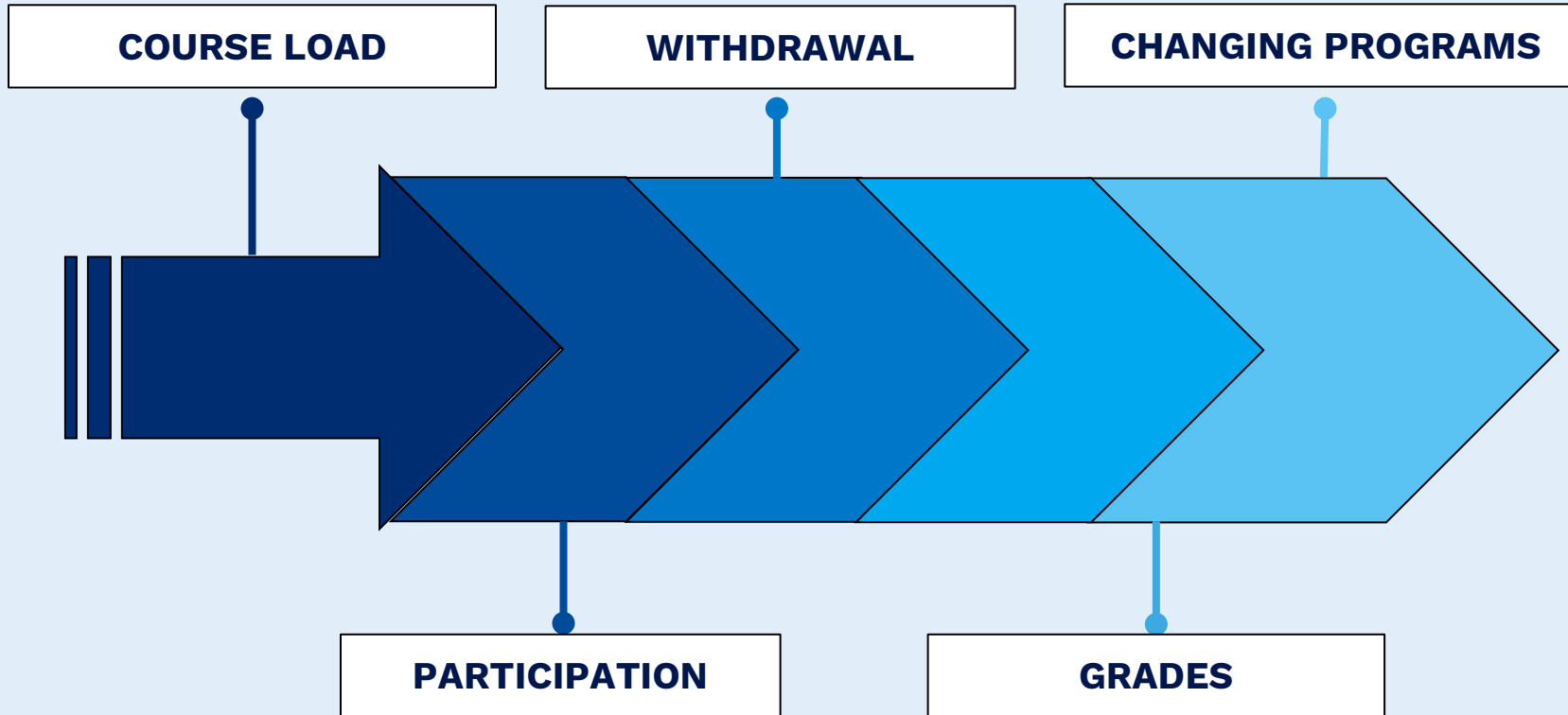
# OSAP REVIEWS

- Local Travel
- Living Allowance
- Change to parental income



Reach out to your Financial Aid Office if you'd like to discuss your situation further.

# OSAP Academic Progress



It is a fundamental requirement of the OSAP program that students maintain satisfactory academic progress and complete their credential.

Making changes can impact your loans & grants.  
Always check with Financial Aid before you make changes

# **REPAYMENT**

Repayment on your loans begins 6 months from your last full-time study period end date.

## Interest

Federal loan = Interest Free

Provincial loan = begins immediately  
(prime + 1%)



**REPAYMENT  
CALCULATOR**  
[ontario.ca/osap](https://ontario.ca/osap)

# SCHOLARSHIPS & BURSARIES

- Can include academic excellence, financial need, leadership, volunteer and/or community involvement. Check with the school you'll be attending
- At Niagara College, there is a \$1,000 Entrance Award for students who are approved for OSAP by August 1 and accept their offer of admission before the deadline.
- OSAP = Automatic consideration for bursaries
- First Generation Bursary/Indigenous Bursary
- Check out these websites as well:

[www.studentawards.com](http://www.studentawards.com)

[www.scholarshipscanada.com](http://www.scholarshipscanada.com)



# BANK LOANS & LINES OF CREDIT



A student line of credit allows you to borrow what you need, when you need it, to cover your student costs. Speak to your bank for further information. Interest payments are required during study period.



# WE'RE HERE TO HELP

## Financial Aid Offices in Ontario

- Corrections and/or changes to the OSAP application
- Advising support based on OSAP policies
- Emergency bursaries



**Niagara  
College**

**Questions?**

